



Happy New Year! Here's a look back on 2019...

2019 was an exciting year for West Texas Credit Union. We announced a new location being built on the East side of Odessa, and we were approved to venture into Midland County, which opens up a new world of opportunity for us. 2019 was also filled with a wealth of opportunity to be present in the community. We feel we have accomplished more community involvement than past years and we plan to only continue the growth and involvement. We strive daily to be your primary banking resource, and with a new year ahead, we hope we can continue to meet your expectations. Here's a brief look back on what was accomplished in 2019:

- Dancing with West Texas Stars 2019
- Sewell Leadership Event
- Provided breakfast and lunch to various schools to promote FREE credit counseling
- Tap Into Downtown Beverage Booth Sponsor
- March of Dimes Walk for Babies
- Odessa Parks and Recreation Spring Fling Kite Sponsor
- Participated in Credit Union Youth Month
- Reality Fairs for students of ECISD
- Exclusive loan promotions for ECISD staff
- ECISD Awards for Excellence Sponsor
- OHS Cinco De Mayo Bash
- Provided FREE credit counseling and budgeting guidance to the community
- Dallas Cowboys raffle supporting the Children's Miracle Network
- Back To School Supply Drive
- Back To School Bash
- ECISD Leadership University
- ECISD New Hire Orientation
- ECISD Teacher University
- ECISD Convocation
- New Teacher Breakfast Sponsor 2019
- Permian Basin Fair Sponsor
- Miracle Jeans Day Participation
- Homecoming mum giveaway for OHS and Permian
- Cups for a cause 5K run
- Grillvengers Steakout benefitting the PBRC
- Fort Stockton Career Day
- Pink out days supporting Breast Cancer Awareness Month
- Boss's Day recognition for ECISD
- International Credit Union Day
- Face painting at the Fall Festival for the foster kids
- Night of Light Ad Sponsor
- Operation Christmas Child
- Food Drive benefitting West Texas Food Bank
- Merry Marketplace Sponsor
- Hosted face painting at Odessa HEB Feast of Sharing
- Angel Tree in partnership with the Salvation Army
- Ad sponsorships including OHS Booster Club, Odessa Chamber Community Profile & Odessa Living Magazine

NEW LOCATION OPENING 2020!

East Odessa Office: 4301 Mission Blvd | Odessa, TX 79765

We are so excited about the progress being made at our new location. We anticipate this project to be completed by May 2020. With this new location, we hope to better serve our members with an expanded territory base as well as gain new membership within the growing area. We plan on hosting a Grand Opening in June 2020. More details to follow. We are extremely ecstatic and cannot wait!

Current & Upcoming Promotions

Put the brakes on high rates

Paying high interest rates is never fun. Pump the brakes and refinance your auto loan at West Texas Credit Union for a lower rate.

- Receive **1.50% APR*** discount off auto refinances
- No payment for **up to 60 days**
- Rates as low as **1.99% APR***
- Offer valid January 1-31, 2020

*APR=Annual Percentage Rate. Rate of 1.99% APR is the lowest available during promotional period of January 1-31, 2020. Refinance must come from another financial institution. Promotional rate does not include internal refinances. Term and rate based on credit worthiness and year of vehicle.



Resolve to be financially fit

Bundle your debt into one convenient monthly payment and enjoy a **2.00% APR*** discount off your rate.

- Receive **2.00% APR*** discount off debt consolidation loans
- No payment for up to **45 days**

Offer valid Jan. 1 - March 31, 2020



There's a lot to LOVE at West Texas Credit Union

During the month of February, we're sharing the love!

- Receive **1.00% APR*** off auto loans
- No payment for **up to 45 days**
- Chance to win a **Couples Spa Package**

Offer valid February 1-28, 2020



Irish my rate was lower

During the month of March, save some green! Move your auto loan to West Texas CU and enjoy a lucky **1.00% APR*** discount off auto loan rates.

- Receive **1.00% APR*** off auto loans
- No payment for **up to 60 days**
- No hassle or hidden fees

Offer valid March 1-31, 2020

*APR=Annual Percentage Rate. Certain restrictions apply.

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Take steps toward financial improvement for the New Year

The start of a new year is a wonderful time to make important changes in your financial life. Lucky for you, West Texas Credit Union will be here to guide you every step of the way.

Build a budget - Creating and sticking to a monthly budget will force you to be accountable for your spending while giving you a clear idea of your financial reality. In 3 steps:

1. Track your spending over three months.
2. Using a spreadsheet, a pen, and paper or a personal finance app like Mint, divide your expenses into categories, such as mortgage, groceries, etc. Use an average of the last three months to set a reasonable spending limit for each category.
3. Going forward, track your spending and be sure to stick to your preset limits for each category.

If your budget reveals your monthly income doesn't cover your expenses, or you find you're overspending in any area, look for ways to cut back. Stop in at any time to speak to a Certified Credit Counselor for help with managing your money.

Get out of debt - Carrying long-term debt can mean paying exorbitant amounts of interest for years on end. It can also devastate your credit score. In 3 steps:

1. Make a complete list of all your outstanding debts in order from smallest balance to largest.
2. Review your monthly budget and look for ways to cut back. Alternatively, you can look for ways to increase your monthly income.
3. Work on paying off your smallest debt with the money you trimmed from your budget, or with the extra income you're pulling in. Once you've paid off that debt, move on to the second-smallest. Repeat until you're completely debt-free.

If you're carrying multiple high-interest rate debts, consider taking out a personal loan to simplify things. This way, you'll only have one low-interest loan payment each month. It may even reduce the total amount you'll pay each month. Speak to a representative at West Texas Credit Union today to discuss this option.

Start saving - Why it's crucial: According to the Federal Reserve, 40% of Americans can't cover a \$400 expense. Living without a safety net means a relatively small, unexpected expense can throw off your finances and force you into debt. Aside for paying for emergencies, savings can help fund your long-term plans, goals and dreams. In 3 steps:

1. Review your monthly budget to identify your biggest spending traps. Then, find ways to cut back, such as shopping with cash only, cancelling subscriptions you never use, or initiating a "financial fast" one week each month, in which you spend no money other than groceries or gas.
2. Use all money saved to open an emergency fund and a long-term savings fund at West Texas Credit Union. It's best to focus primarily on your emergency fund until you have 3-6 months' worth of living expenses stashed away.
3. Set up an automatic monthly transfer from your West Texas Credit Union checking account to your West Texas Credit Union savings accounts so you never forget to feed your savings.

Our savings accounts offer your money an excellent opportunity for growth. You can open an account today with an initial deposit as low as \$5.00.

Maximize your retirement contributions - Why it's crucial: Many workplaces offer to match 401(k) contributions. These contributions aren't taxed and they come off your paycheck, which is taxed, making participation an excellent decision. Your 401(k) withdrawals will be taxed in the future, but the compound interest your fund will accumulate until then will more than offset this cost. In 3 steps:

1. Speak to an HR representative at your workplace to find out about your current 401(k) contributions.
2. Identify how to best maximize your 401(k) contributions going forward.
3. If you have any other retirement funds, such as an IRA or a Roth IRA, also review your contributions to determine if you are making the maximum funding allowed.

Our MSR's will be happy to help you determine the best course of action for planning your retirement.

Let West Texas Credit Union help you meet your money goals this year. Together, we can make this the year you take control of your finances and start working towards a financially comfortable future.

<https://cucontent.com/taking-steps-toward-financial-improvement-for-the-new-year/>



Mark your calendars

WTCU Annual Meeting

Monday February 24, 2020
Joe Zant Conference Room inside the
Odessa College Saulsbury Center
6:00 – 8:00 PM
*Dinner will be served at 6:00 PM

The Board of Directors up for re-election are:

Mary Jaramillo | *Secretary*
Ricky Chandler | *Director*
Donald Wood | *Director*

Complaint Notice

This credit union is incorporated under the laws of the state of Texas and subject to regulatory oversight by the Texas Credit Union Department. If any dispute is not resolved to your satisfaction, you may also file a complaint against the credit union by contacting the Texas Credit Union Department at:

914 East Anderson Lane
Austin, Texas 78752-1699
Telephone number:

If you have a problem with the services provided by this Credit Union, please contact us at:

West Texas Credit Union
PO Box 4959
Odessa, TX 79760
(432)332-8171
contactus@wtecu.com

Current Loan Rates

New Auto (2019 - 2020)

as low as 1.99% APR*

Used Auto (2014 - 2018)

as low as 3.49% APR*

Personal Loan

as low as 7.99% APR*

Staff Meetings

Every Wednesday, WTCU will not open until 10:00 AM due to routine staff meetings. These meetings allow for internal training and education for the staff to better serve you. Thank you for your patience.

- WTCU Staff

Download our Free Mobile Banking App on Google Play or the Apple App Store. Just search "West Texas Credit Union."



Documents available to members:

Upon request, a member is entitled to review or receive a copy of the most recent version of the following credit union documents:

1. Balance sheet and income statement
2. A summary of the most recent annual audit completed in accordance with 91.516
3. Written board policy regarding access to the articles of incorporation, bylaws, rules, guidelines, board policies, and copies thereof; and
4. IRS Form 990.



Top Deals

Sprint

intuit
turbotax.

TruStage™

Get more from your credit union membership at [LoveMyCreditUnion.org](https://www.LoveMyCreditUnion.org)



We will be CLOSED for the following 2020 holidays:

Martin Luther King Jr Day | January 20, 2020

Presidents' Day | February 17, 2020

Good Friday | April 10, 2020

Memorial Day | May 25, 2020

Independence Day | July 3, 2020

Labor Day | September 7, 2020

Columbus Day | October 12, 2020

Veterans' Day | November 11, 2020

Thanksgiving | November 26-28, 2020

Christmas | December 24-25, 2020

New Years Eve | December 31, 2020 (CLOSE AT NOON)

New Year's Day | January 1, 2021



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Odessa, TX 79761
Tel: (432) 332-8171

52nd Branch Office
4440 E. 52nd St
Odessa, TX 79762
Tel: (432) 362-1414

Fort Stockton Office
401 W. Dickinson Blvd
Ft. Stockton, TX 79735
Tel: (432) 336-6291

East Odessa Office
4301 Mission Blvd
Odessa, TX 79765
Tel: TBD
Coming 2020